

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year
2020-21

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AADAS0498N		
Name	SRUJANAVANI VOLUNTARY ASSOCIATION		
Address	D NO 29-16 PLOT NO 216S V L N COLONY, , , VEPAGUNTA, VISAKHAPATNAM, ANDHRA PRADESH, 530047		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	201935390120121

	Taxable Income and Tax details		
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	400
	(+)Tax Payable /(-)Refundable (6-7)	8	-400
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 12-01-2021 09:55:10 from IP address 49.204.231.106 and verified by SRI RAMAKRISHNA THOTA
 having PAN ADLPT3607Q on 20-01-2021 14:51:06 from IP address 49.204.231.106 using
 Electronic Verification Code CF683DMGTI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

CA. N.V. RAMANA RAO

B.COM., ICWA, FCA

Tel : 0891-2553340

Mobile : 98853 50706



e-mail : vramanaraonakka@gmail.com

CHARTERED ACCOUNTANT

9-16-29/1, Sri Sai Lalitha Ramam, C.B.M. Compound, Rama Talkies Junction, Visakhapatnam- 530 003.

PAN : ADSPN2745G

GSTIN : 37ADSPN2745G1Z5

INDEPENDENT AUDITOR'S REPORT

To the Members of **SRUJANAVANI VOLUNTARY ASSOCIATION,**
VEPAGUNTA, VISAKHAPATNAM

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of **SRUJANAVANI VOLUNTARY ASSOCIATION, VEPAGUNTA** ("the Society"), which comprise the balance sheet as at 31st March 2020, and the statement of Income and Expenditure and Receipts and Payments Account, for the year then ended, and a summary of significant accounting policies and other explanatory information.

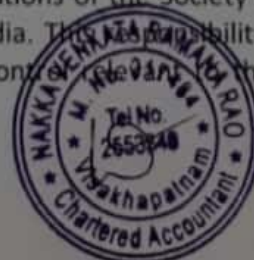
In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give a true and fair view of the financial position of the Society as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under issued by ICAI. My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. I am independent of the Society in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI), and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control systems for the preparation





and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

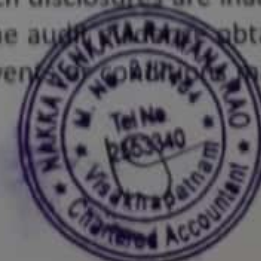
In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events may cause the Society to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

I report that:

- a. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
- b. In my opinion proper books of account as required by law have been kept by the Society so far as appears from my examination of those books;
- c. The Balance Sheet, Income and Expenditure Account and Statement of Receipt and Payment dealt with by this Report are in agreement with the book of account;
- d. In my opinion, the Balance Sheet, Income and Expenditure Account and Statement of Receipt and Payment, comply with the generally accepted accounting principles and applicable accounting standards in India.

Ramana Rao



NAKKA VENKATA RAMANA RAO
CHARTERED ACCOUNTANT
ICAI Mem.No.217484
GSTIN : 20217484AAAADV2616

Visakhapatnam

10.12.2020

**SRIJANAVANI VOLUNTARY ASSOCIATION
VEPAGUNTA, VISAKHAPATNAM**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS	Amount in Rs.	Amount in Rs.	PAYMENTS	Amount in Rs.	Amount in Rs.
Opening Cash & Bank Balances			PROGRAMME EXPENDITURE		
Cash on Hand	1,396.00		Educational	35,74,254.00	
Cash at Bank			Relief To Poor	36,420.00	
- Cash at SBI A/c: 36212556306	1,84,763.23		Empowerment	7,17,084.00	
- Cash at HDFC A/c: 20100191178321 (FC Main)	2,677.90		Administration	2,26,350.80	
- Cash at HDFC A/c: 16041450000066	7,91,661.66	9,80,498.79	Less: Capital Expenditure	45,54,608.80	43,95,561.80
				1,59,047.00	
GRANTS RECEIVED			CAPITAL EXPENDITURE		1,59,047.00
Foreign Contributions	3,00,000.00				
- From Vishnu Varadhan Realty Thangiripally			TDS A/Y 2020-21		400.00
C/o. Tabala Association, USA					
- For Vidyandhi Scholarship Programme					
Indian Contributions	5,99,185.00				
- From South Asia LPG Co. Pvt Ltd (CSR Activity)			Deposits		
- For Government School Infrastructure Development			Fixed Deposit with HDFC Bank	5,35,252.20	
- From Shikshakaan Foundation			Interest accrued on Fixed Deposit	1,097.00	5,36,349.20
- For Vidyandhi Scholarship Programme					
- From M/s Indian Development Foundation	13,49,000.00		Closing Cash & Bank Balances		
- From M/s Vagdevi Foundation	8,000.00		Cash on Hand	821.00	
- From M/s Sarojini Damodar Foundation	25,000.00		Cash at Bank		
- From Members Contribution	40,000.00		- HDFC A/c: 20100191178321 (FC Main)	749.90	
- From Other Donors	9,23,610.00	39,92,391.00	- HDFC A/c: 16041450000066	1,98,031.38	
	7,47,596.00		- SBI A/c: 36212556306	2,86,108.71	4,85,710.99
OTHER INCOME					
- Leadership Training Charges from Sarojini Damodaran Foundation	20,000.00	20,000.00			
BANK INTEREST					
Interest on SB A/c with HDFC (FC Main)	4,190.00				
Interest on Savings Account with SBI	15,421.00				
Interest on Savings Account with HDFC Bank	28,219.00				
Interest on Fixed Deposits with HDFC Bank	19,009.80	66,839.80			
Fixed Deposit with HDFC Bank Matured		5,00,000.00			
Interest accrued on FDs as on 01.04.19		17,339.40			
Total	55,77,068.99	55,77,068.99	Total	55,77,068.99	55,77,068.99



As per report of even date
R. Ramana Rao
 N.V. RAMANA RAO
 Chartered Accountant
 (ICAI) Mem. No. 217484



Visakhapatnam
 10.12.2020

SHRIJAVANI VOLUNTARY ASSOCIATION
VIPAGUNTA, VISAKHAPATNAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE		Amount in Rs.	INCOME		Amount in Rs.
To	PROGRAMME EXPENDITURE		By	GRANTS RECEIVED	
	Educational	35,74,754.00		Foreign Contributions	
	Relief to Poor	36,420.00		- From Vishnu Varidhan Reddy Thogarpally C/o. Tabala Association, USA	3,00,000.00
	Empowerment	7,17,084.00		- For Vidyavidhi Scholarship Programme	
	Administration	2,26,350.80		Indian Contributions	
	Less: Capital Expenditure	45,54,608.80		- From South Asia LPG Co. Pvt Ltd (CSR Activity)	5,99,185.00
		1,59,047.00		- For Government School Infrastructure Development	
To	Depreciation on Fixed Assets	7,29,027.00		- From Shikshadaan Foundation	13,49,000.00
				- For Vidyavidhi Scholarship Programme	8,000.00
				- From M/s Indian Development Foundation	25,000.00
				- From M/s Vagdevi Foundation	40,000.00
				- From M/s Sarojini Damodar Foundation	9,23,610.00
				- From Members Contribution	7,47,596.00
				- From Other Donors	36,92,391.00
				OTHER INCOME	
				- Leadership Training Charges from Sarojini Damodaran Foundation	20,000.00
			By	BANK INTEREST	
				Interest on SB A/c with HDFC (FC Main)	4,190.00
				Interest on Savings Account with SBI	15,421.00
				Interest on Savings Account with HDFC Bank	28,219.00
				Interest on Fixed Deposits with HDFC Bank	19,009.80
			By	Excess of Expenditure over Income	10,45,358.00
	Total	51,24,588.80		Total	51,24,588.80

As per report of even date

R. Rama Reddy

N.V. RAMANA RAO
Chartered Accountant
ICAI Mem. No. 217484



T. S. Raakul
PRESIDENT

Visakhapatnam
10.12.2020



**SRUJANAVANI VOLUNTARY ASSOCIATION
VEPAGUNTA, VISAKHAPATNAM**

BALANCE SHEET AS AT 31.03.2020

LIABILITIES	Amount in Rs.	Amount in Rs.	ASSETS	Amount in Rs.	Amount in Rs.
CAPITAL FUND			PROPERTY, PLANT & EQUIPMENTS (Schedule-1)		51,00,946.00
As per Last Balance Sheet	56,70,926.00		FIXED DEPOSITS WITH BANKS		
Add: Amount transferred during the year (infra)	1,59,047.00		- Fixed Deposit with HDFC Bank No. 5030027966469	5,35,252.20	
Less: Deletions during the year	58,29,973.00		Add: Interest accrued on Fixed Deposits	1,097.00	5,36,349.20
Less: Depreciation on Property, Plant & Equipments for the year	7,29,027.00	51,00,946.00	ADVANCES		
			TDS AY 2019-20	4,046.60	
			TDS AY 2020-21	400.00	4,446.60
UNDISTRIBUTED GRANTS			UNUTILISED		
As per Last Balance Sheet	15,01,884.79		Closing Cash & Bank Balances		
Add: Specific Grants Received during the year	39,92,391.00		Cash on Hand	821.00	
Less: Programme Expenditure & Administrative Expenditure	54,94,275.79		Cash at Bank		
Add: Bank Interest & Other Income	43,95,561.80		- HDFC A/c 20100191178321 (FC Main)	749.90	
Less: Transfer to Capital Fund during the year (supra)	10,98,713.99		- HDFC A/c 16041450000066	1,98,031.38	
	86,839.80		- SBI A/c 36212556306	2,86,108.71	4,85,710.99
	11,85,553.79				
	1,59,047.00	10,26,506.79			
Total	Total	61,27,452.79		Total	61,27,452.79

As per my report of even date



T.S. Peakilli
PRESIDENT



Visakhapatnam
10.12.2020

SRUJANAVANI VOLUNTARY ASSOCIATION
VEPAGUNTA , VISAKHAPATNAM

Annexure to Receipts and Payments Account for the year ended 31.03.2020

1. RELIEF TO POOR

Oldage Home Requirements		36,420.00
	Total Rs.	36,420.00

2. EDUCATION

(a) General

Personality Development Programme	1,43,151.00	
NMMS Coaching Expenses	7,051.00	
Polycet Coaching Expenses	52,696.00	
Science Expo	18,287.00	
Learning Centre Coordinator Expense	30,000.00	
Telugu Bhasha Dinotsavam	70,980.00	
Srujanavani Leadership Programme	87,500.00	
Fixed Assets		
Almarah (Personality Development Training Room)	7,800.00	
Chairs (Personality Development Training Room)	21,000.00	
Air Conditioner (Personality Development Training Room)	46,400.00	
Bike - Honda CD 110	68,750.00	5,53,615.00

(b) Science Activity Centre Project

SAC Expenses	3,662.00	
SAC Co-ordinator Expenses	2,19,000.00	2,22,662.00

(c) Yuva Kiran Project

Yuvakiran Activity Expenses	1,18,738.00	
Yuvakiran Food & Travelling	28,562.00	
Yuvakiran Co-Ordinator Expenses	4,47,500.00	
Fixed Assets		
Mobile for YuvaKiran Project	15,097.00	6,09,897.00

(d) Vidyanidhi Project

Vidyanidhi Scholarships(FC)	3,06,000.00	
Vidyanidhi Scholarships	11,06,000.00	
Vidyanidhi Scholarships Programme Admn. Expenses	15,760.00	14,27,760.00

(e) Govt. School Infrastructure Development Project

Govt. School Infrastructure Development Expenses	7,60,020.00	
Auto Charges	800.00	7,60,820.00
	Total Rs.	35,74,754.00

3. EMPOWERMENT

(a) Tailoring Project - Vaddadi

Tailoring Training Programme Co-ordinator Expenses	16,000.00	
Tailoring Training Programme Expenses	90,000.00	1,06,000.00

(b) AESC Programme

AESC Co-Ordinator Expenses	60,000.00	
AESC Driver Expenses	1,18,000.00	
AESC Programme Expenses	2,96,596.00	4,74,596.00

(c) Skill Development Centre- Vaddadi

Skill Development Centre Infrastructure Expenses	1,36,488.00	1,36,488.00
	Total Rs.	7,17,084.00

4. Administrative Expenditure

Audit Fee		29,500.00
Office Maintanance		28,170.00
Training and Meeting Expenses		1,27,486.00
Bank Charges (FC)		118.00
Bank Charges		3,576.80
Office Rent		37,500.00
	Total Rs.	2,26,350.80

Visakhapatnam
10.12.2020



N.V. RAMANA RAO
Chartered Accountant
ICAI Mem.No.217484



**SRUJANAVANI VOLUNTARY ASSOCIATION
VEPAGUNTA, VISAKHAPATNAM**

**Schedule Forming Part of Balance Sheet As At 31.03.2020
SCHEDULE-I - PROPERTY, PLANT & EQUIPMENTS**

Sl. No.	Particulars	W.D.V. As on 01.04.2019	Additions during the Year	Deletions during the Year	Depreciation during the Year	Balance as on 31.03.2020
1	Bikes	28,815	68,750	-	9,478	88,087
2	Camera	33,911	-	-	11,042	22,869
3	Computer & Peripherals	2,55,769	-	-	1,02,308	1,53,461
4	Electronic & Electrical Device	48,866	-	-	1,375	47,491
5	Furniture	84,069	28,800	-	11,287	1,01,582
6	Land	7,19,430	-	-	-	7,19,430
7	LED TV	12,008	-	-	1,801	10,207
8	Skill Development Centre- Vaddadhi	23,41,074	-	-	2,34,107	21,06,967
9	Two Wheeler	13,577	-	-	2,037	11,540
10	Inverter & Batteries	72,335	-	-	10,850	61,485
11	Glow Signs	9,649	-	-	1,447	8,202
12	Sewing Machines	81,957	-	-	12,294	69,663
13	Borewell & Pumpssets	58,969	-	-	8,845	50,124
14	Computer Software	62,620	-	-	25,048	37,572
15	Dell Laptop	22,128	-	-	8,851	13,277
16	Projector & Printer	25,210	-	-	10,084	15,126
17	Tractor	8,93,800	-	-	1,34,070	7,59,730
18	Paddy Cutter	7,28,307	-	-	1,09,246	6,19,061
19	Solar Dryer	66,045	-	-	9,907	56,138
20	Reaper	1,12,387	-	-	16,858	95,529
21	Air Conditioner	-	46,400	-	6,960	39,440
22	Mobile Phone (Yuva Kiran)	-	15,097	-	1,132	13,965
	Total Rs.	56,70,926	1,59,047	-	7,29,027	51,00,946

Visakhapatnam
10.12.2020

R. S. Ramana
PRESIDENT



R. Ramana
N.V. RAMANA RAO
Chartered Accountant
ICAI Mem. No. 217484



M/s. SRUJANAVANI VOLUNTARY ASSOCIATION, VEPAGUNTA

FINANCIAL YEAR ENDED 31.03.2020

SIGNIFICANT ACCOUNTING POLICIES

- 1) The financial statements of the Society have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Applicable Accounting Standards issued by the ICAI. The financial statements have been prepared on cash basis under the historical cost convention.
- 2) Property, Plant & Equipments are shown at written down value.
- 3) Depreciation on Property, Plant & Equipments has been provided in the books of account.
- 4) Grants Received for charitable purpose during the year has been considered as Income for the year.
- 5) Amount utilised for charitable purpose during the year has been considered as Expenditure for the year.
- 6) Members Contribution/Donations Received from others has been considered as Income for the year in which the same are received.
- 7) Capital expenditure incurred during the year has been capitalised.

Visakhapatnam
10.12.2020



N.V. Ramana Rao
N.V. RAMANA RAO
Chartered Accountant
ICAI Mem. No. 217484

